

Examples of Calculating for Collection and Refund

CALCULATION FOR COLLECTION

Employee has elected to continue their FEGLI coverage. Below is an example of a collection for two pay periods with Option 2 optional insurance elected. FEGLI coverage code of “W0”.

	Employee Cost	Agency Cost	Total
Basic	\$ 11.55 x 2 PPs = \$ 23.10	\$ 5.78 x 2 PPs = \$ 11.56	\$ 34.66
Option 1	0.00	0.00	0.00
Option 2	\$105.00 x 2 PPs = \$210.00	0.00	\$210.00
Option 3	0.00	0.00	0.00
Total	\$233.10	\$ 11.56	\$244.66
Employee's obligation is \$244.66			

CALCULATION FOR REFUND

Employee returned to duty early. Below is an example of a refund for one pay period. FEGLI coverage code “W0”.

	Employee Cost	Agency Cost	Total
Basic	\$ 11.55 x 1 PP = \$ 11.55	\$ 5.78 x 1 PP = \$ 5.78	\$ 17.33
Option 1	0.00	0.00	0.00
Option 2	\$105.00 x 1 PP = \$105.00	0.00	\$105.00
Option 3	0.00	0.00	0.00
Total	\$116.55	\$ 5.78	\$122.33
Refund due to employee is \$122.33			
(Previously paid for two pay periods: \$244.66 – \$122.33= \$122.33 difference)			